

<b>Committee</b>	<b>Dated:</b>
City Bridge Trust	9 <sup>th</sup> July 2015
<b>Subject:</b> Grants/expenditure considered under Delegated Authority	<b>Public</b>
<b>Report of:</b> Chief Grants Officer	<b>For Information</b>

## Summary

### Recommendation

Members are asked to:

- Receive this report and note its contents

### Main Report

Following the approval of the Court of Common Council on 16<sup>th</sup> October 2014, the Chief Grants Officer may make decisions on applications of up to £10,000. Decisions on applications of over £10,000 and up to £25,000 may be approved by the Chief Grants Officer in consultation with the Chairman and Deputy Chairman.

Decisions on applications of over £25,000 and up to £50,000 may be approved by the Chief Grants Officer in consultation with the Chairman and Deputy Chairman, with reference to the Chamberlain.

The majority (17) of the 26 application listed below are from the Stepping Stones programme details of which appeared in the papers for your May 2015 meeting.

4 of the items below are for the costs of eco-audits, where no monies are paid to the recipient organisation, rather the funds approved are used by the Trust to commission and appoint qualified professionals to undertake individual audits for the named charity.

The total amount of expenditure and number of items approved under delegated authority this financial year (inclusive of those below) are shown in Table 1.

#### **Organisation**

#### **Amount and Purpose of Grant or Eco-Audit**

#### **Age UK Kensington & Chelsea**

£2,000 to match CEP funding towards the wage costs of 1 Apprentice for 1 year. The national minimum wage must be paid.

#### **Al-Manaar, the Muslim Cultural Heritage Centre**

£2,200 (5.5 days @£400 per day) to provide an eco-audit.

<b>Artsadmin</b>	£1,985 to fund an access audit for Artsadmin at Toynbee Studios.
<b>Communities Into Training and Employment</b>	£49,500 over 12 months for work to design and implement improvements to CITE's information management systems and customer relationship database.
<b>Holy Trinity Eltham</b>	£2,200 (5.5 days) to provide an eco-audit.
<b>Investing for Good CIC</b>	£45,000 over 18 months towards the development of an innovative Charity Bond Platform that will raise social investment for smaller charities to enhance their social outcomes. Funding would cover the costs of a new staff position.
<b>National Zakat Foundation</b>	£16,900 over 12 months for the development of NZF's investment model, with the balance of funding raised in the form of pro bono support.
<b>A New Direction London Limited</b>	£2,000 to match CEP funding towards the wage costs of 1 Apprentice for 1 year. The national minimum wage must be paid.
<b>Newham Asian Women's Project (NAWP)</b>	£2,600 (6.5 days) to provide an eco-audit.
<b>PCC of St Margaret &amp; St Clement Ilford</b>	£2,200 (5.5 days @£400 per day) to provide an eco-audit.
<b>St Vedast-alias-Foster</b>	£1,000 for the cost of commissioning an independent access audit.
<b>Women's Resource Centre</b>	£25,000 over 6 months towards the preparation of a business case for a third sector Women's Building.
<b>Institute for Voluntary Action Research (IVAR)</b>	£5,000 towards the costs of the 2015 Evaluation Roundtable organised and led by the Institute for Voluntary Action Research
<b>CTU Community Project</b>	£50,000 over 6 months towards the funding of intermediary support provided by Social Finance to create a business plan and financial model, and raise working capital and development finance to fund initial costs of regenerating a permanent site in Camden for CTU Community Project's Collective initiative.

<b>Action Tutoring</b>	£50,000 over 18 months for work to improve tutor materials and training resources, recruitment of a Programme Coordinator and improvements to the way in which pupil outcomes are monitored.
<b>Age Concern Havering</b>	£46,000 over 12 months towards work that will help Tapestry improve its monitoring and measurement of impact, formulate a social investment model and modernise its human resource infrastructure.
<b>Cardboard Citizens</b>	£49,700 to enable Cardboard Citizens to develop its business modelling in order to expand its training programme for external agencies.
<b>Tower Hamlets Community Transport</b>	£49,200 towards the pilot of an online marketplace for community transport in order to bring the concept to a stage where it is ready for social investment and to be scale up (on condition that signed audited accounts for 2013/14 are provided).
<b>Deptford Reach</b>	£50,000 to enable Deptford Reach to work with Social Finance over 12 months to enable it to receive the intermediary support necessary to raise social investment for the re-development of Deptford Reach.
<b>Enabling Enterprise</b>	£40,000 over 18 months towards Enabling Enterprise's work to measure and report the outcomes of its work.
<b>Forest Farm Peace Garden</b>	£12,600 over 12 months towards the development of business plans and fundraising for the East London Growers initiative run by Forest Farm Peace Garden.
<b>Meanwhile Space CIC</b>	£49,500 over 18 months to build Meanwhile Space's capacity to provide incubator accommodation to small enterprises on affordable and flexible terms.
<b>Media Trust</b>	£50,000 over 12 months towards a marketing and business development programme that will allow Media Trust to explore opportunities for earned income and the potential to take on social investment.

**Providence Row**

£48,200 over 12 months for a full-time Business Development Officer and overhead costs to work on plans for Providence Row's bakery and room hire business.

**Pure Leapfrog**

£20,000 towards the cost of implementing loan-fund procedures and documentation for Pure Leapfrog's new community energy fund.

**Table 1****Summary of delegated authority spend for the financial year to date**

Applications at Committee	Delegated authority < £10k including eco-audits		Delegated authority £10k - £25k	
	£	Number	£	Number
May 2015	£5,500	3	0	0
July 2015	£21,185	9	£701,600	17
<b>Total for year to date</b>	<b>£26,685</b>	<b>12</b>	<b>£701,600</b>	<b>17</b>

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